

**OFF BALANCE SHEET ITEMS**  
*30-Sep-11*

<b>Number</b>	<b>TARGET</b>	<b>Code</b>	<b>Notes</b>	<b>30/09/2011</b>	<b>01/01/2011</b>
1.	Operating lease assets			-	-
2.	Goods held under trust or for processing			-	-
3.	Goods received on consignment for sale			-	-
4.	Bad debts written off			<b>203,812,004.00</b>	<b>190,061,400.00</b>
5.	Foreign currencies			<b>1,231.14</b>	<b>595.84</b>
	- USD			1,231.14	595.84
6.	Forecast operating expenses			-	-

**CONSOLIDATED INCOME STATEMENT**  
*Third Quarter in 2011*

*Unit price: VND*

TARGET	Code	Notes	Quarter III		Accumulation from beginning of the year	
			Current Year	Previous year	Current Year	Previous year
<b>Revenue</b>	01	6.1	<b>873,501,927,009</b>	<b>437,982,172,392</b>	<b>2,199,559,663,649</b>	<b>1,184,497,893,807</b>
Loss deduction	02		4,010,687	-	637,103,124	-
<b>Net Sales</b>	10		<b>873,497,916,322</b>	<b>437,982,172,392</b>	<b>2,198,922,560,525</b>	<b>1,184,497,893,807</b>
<b>Cost of Sales</b>	11	6.2	<b>770,088,883,560</b>	<b>356,005,487,363</b>	<b>1,918,733,973,184</b>	<b>993,636,654,205</b>
<b>Gross profit</b>	20		<b>103,409,032,762</b>	<b>81,976,685,029</b>	<b>280,188,587,341</b>	<b>190,861,239,602</b>
Financial income	21	6.3	4,597,778,454	3,042,279,693	26,522,733,563	18,531,553,025
Financial expenses	22	6.4	37,779,665,624	11,759,828,558	101,917,614,652	32,694,956,500
<i>In which: Interests expenses</i>	23		37,010,604,492	11,881,445,152	99,334,693,930	32,430,630,907
Selling expenses	24		1,083,304,762	866,781,758	4,411,917,961	1,230,830,293
General and Administration expenses	25		30,463,183,705	19,472,074,690	85,265,993,926	51,410,748,639
<b>Operating Profit/(loss)</b>	30		<b>38,680,657,125</b>	<b>52,920,279,716</b>	<b>115,115,794,365</b>	<b>124,056,257,195</b>
Other incomes	31	6.5	3,046,578,521	1,053,624,104	5,949,267,184	3,292,407,920
Other expenses	32	6.6	2,611,323,964	403,557,683	3,034,238,025	1,710,398,738
<b>Other Profit/(loss)</b>	40		<b>435,254,557</b>	<b>650,066,421</b>	<b>2,915,029,159</b>	<b>1,582,009,182</b>
<b>Gains (losses) in joint venture and associate</b>	45		<b>808,830,974</b>	<b>(431,475,542)</b>	<b>11,017,853,411</b>	<b>(2,015,380,243)</b>
<b>Total Profit/(loss) before Tax</b>	50		<b>39,924,742,656</b>	<b>53,138,870,595</b>	<b>129,048,676,935</b>	<b>123,622,886,134</b>
Current corporate income tax expense	51	6.7	11,154,522,902	12,972,517,813	32,964,232,623	30,650,624,961
Deferred corporate income tax expense	52		437,546,388	(41,154,014)	(1,024,783,495)	(54,546,999)
<b>Net Profit after Tax</b>	60		<b>28,332,673,366</b>	<b>40,207,506,796</b>	<b>97,109,227,807</b>	<b>93,026,808,172</b>

Net income after tax of minority	61		278,115,413	225,071,563	523,864,426	354,973,626
<b>Net income after tax of the Group's shareholders</b>	<b>62</b>		<b>28,054,557,953</b>	<b>39,982,435,233</b>	<b>96,585,363,381</b>	<b>92,671,834,546</b>

## CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

30.09.2011

Unit Price: VND

TARGET	Code	Notes	Accumulation from beginning of the year	
			Current year	Previous Year
1	2	3	4	5
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Net profit before tax</b>	<b>01</b>		<b>129,048,676,935</b>	<b>123,622,886,134</b>
<i>Adjustments for:</i>				
Depreciation and amortisation	02		39,746,582,149	26,086,221,128
Provisions	03		361,732,429	(203,847,983)
Unrealised foreign exchange (gains)/losses	04		(297,469,470)	-
Profits/(losses) from investing activities	05		(11,017,853,411)	(7,004,710,915)
Interest expenses	06		99,334,693,930	32,430,630,907
<b>Operating income before changes in working capital</b>	<b>08</b>		<b>257,176,362,562</b>	<b>174,931,179,271</b>
(Increase)/ decrease in receivable	09		(563,033,935,563)	(550,890,885,153)
(Increase)/ decrease in inventories	10		(145,159,728,435)	(43,116,760,492)

Increase/ (decrease) in payables	11		674,522,907,401	409,391,732,745
(Increase)/ decrease in prepaid expenses	12		(12,556,728,794)	5,431,135,593
Interest paid	13		(99,334,693,930)	(32,859,352,399)
Corporate income tax paid	14		(37,218,607,182)	(12,793,889,281)
Other cash inflow from operating activities	15		3,294,566,651	2,720,309,801
Other cash outflow from operating activities	16		(10,636,634,621)	(4,023,393,626)
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>67,053,508,089</b>	<b>(51,209,923,541)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				-
Purchase of fixed assets and other long term assets	21		(168,469,189,939)	(75,487,571,322)
Proceed from disposal of FA and other LT assets	22		-	70,000,000
Payment for loan, purchase of debt instrument	23		(35,157,081,851)	(2,141,123,433)
Proceed from loans, sale of debts instrument	24		-	5,000,000
Investment in other entities	25		(82,534,929,114)	(2,001,840,000)
Proceeds from investment in other entities	26		104,226,559,377	1,368,023,600
Interest and dividends received	27		11,041,299,892	1,335,991,158
<b>Net cash flow from investing activities</b>	<b>30</b>		<b>(170,893,341,635)</b>	<b>(76,851,519,997)</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>				-
Proceeds from issuing share and capital contribution	31		-	2,000,000,000
Payment of purchasing treasury stock	32		(28,624,558,038)	(17,947,727,609)
Proceeds from borrowings	33		1,702,651,513,904	558,311,580,287
Repayments of borrowings	34		(1,379,977,301,958)	(480,052,982,248)

Repayments of financial borrowings	35		-	-
Dividend paid	36		(12,193,554,246)	(17,543,448,000)
<b>Net cash flow from financing activities</b>	<b>40</b>		<b>281,856,099,662</b>	<b>44,767,422,430</b>
<b>NET INCREASE/DECREASE IN CASH</b>	<b>50</b>		<b>178,016,266,116</b>	<b>(83,294,021,108)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>258,119,214,731</b>	<b>183,773,870,503</b>
Impact of exchange rate fluctuation	61		-	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>	<b>70</b>		<b>436,135,480,847</b>	<b>100,479,849,395</b>

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TP. HCM, ngày 10 tháng 11 năm 2011

ACCOUNTANT

FINANCIAL DIRECTOR

DEPUTY DIRECTOR

LÊ THỊ PHƯƠNG UYÊN

PHAN NGỌC THẠNH

TRƯƠNG QUANG NHẬT